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CHIA TAI ENTERPRISES INTERNATIONAL LIMITED

正大企業國際有限公司

(Incorporated in Bermuda with members' limited liability)

(Stock Code: 3839)

UNAUDITED RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2025

UNAUDITED CONSOLIDATED RESULTS

The board of directors (the “Board”) of Chia Tai Enterprises International Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively the “Group”) for the three months ended 31 March 2025.

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Three months ended 31 March	
	2025	2024
	<i>US\$'000</i>	<i>US\$'000</i>
	(Unaudited)	(Unaudited)
REVENUE	165,041	54,654
Cost of sales	(144,072)	(46,144)
Gross profit	20,969	8,510
Other income, net	927	1,546
Selling and distribution costs	(4,124)	(2,999)
General and administrative expenses	(6,735)	(5,695)
Finance costs	(497)	(609)
Share of profits and losses of:		
Joint venture	727	696
Associate	312	427
PROFIT BEFORE TAX	11,579	1,876
Income tax	(2,169)	(426)
PROFIT FOR THE PERIOD	9,410	1,450

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
(Continued)

	Three months ended 31 March	
	2025	2024
	<i>US\$'000</i>	<i>US\$'000</i>
	(Unaudited)	(Unaudited)
Profit attributable to:		
Shareholders of the Company	7,688	989
Non-controlling interests	<u>1,722</u>	<u>461</u>
	<u>9,410</u>	<u>1,450</u>
PROFIT FOR THE PERIOD	9,410	1,450
OTHER COMPREHENSIVE INCOME		
Items that may be reclassified subsequently to profit or loss:		
Exchange differences related to translation of foreign operations	620	(1,184)
Share of other comprehensive income of:		
Joint venture	600	(1,762)
Associate	<u>9</u>	<u>(323)</u>
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	<u>1,229</u>	<u>(3,269)</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>10,639</u>	<u>(1,819)</u>
Total comprehensive income attributable to:		
Shareholders of the Company	8,740	(1,927)
Non-controlling interests	<u>1,899</u>	<u>108</u>
	<u>10,639</u>	<u>(1,819)</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	31 March 2025 <i>US\$'000</i> (Unaudited)	31 December 2024 <i>US\$'000</i> (Audited)
NON-CURRENT ASSETS		
Property, plant and equipment	99,049	99,639
Land lease prepayments	4,419	4,423
Investments in joint venture	100,044	98,717
Investments in associate	21,704	21,383
Other non-current assets	18	20
Total non-current assets	225,234	224,182
CURRENT ASSETS		
Inventories	25,440	33,053
Trade and bills receivables	147,019	115,829
Prepayments, deposits and other receivables	16,180	16,769
Cash and cash equivalents	30,271	32,381
Total current assets	218,910	198,032
CURRENT LIABILITIES		
Trade and bills payables	81,352	67,521
Other payables and accruals	14,353	15,601
Bank borrowings	54,109	57,292
Income tax payables	3,862	3,794
Total current liabilities	153,676	144,208
NET CURRENT ASSETS	65,234	53,824
TOTAL ASSETS LESS CURRENT LIABILITIES	290,468	278,006
NON-CURRENT LIABILITIES		
Bank borrowings	13,020	11,877
Other non-current liabilities	1,142	1,253
Deferred tax liabilities	5,155	4,364
Total non-current liabilities	19,317	17,494
NET ASSETS	271,151	260,512

CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(Continued)*

	31 March 2025	31 December 2024
	<i>US\$'000</i>	<i>US\$'000</i>
	(Unaudited)	(Audited)
EQUITY		
Equity attributable to shareholders of the Company		
Issued capital	25,333	25,333
Reserves	<u>218,180</u>	<u>209,440</u>
	243,513	234,773
Non-controlling interests	<u>27,638</u>	<u>25,739</u>
TOTAL EQUITY	<u>271,151</u>	<u>260,512</u>

The Group's unaudited consolidated results for the three months ended 31 March 2025 have been prepared in accordance with the accounting policies adopted by the Group as disclosed in the audited financial statements for the financial year ended 31 December 2024, except for the new standards and amendments to International Financial Reporting Standards that are first effective for the current period. These new standards and amendments do not have significant financial effect on this financial information.

By Order of the Board
Thanakorn Seriburi
Director

Hong Kong, 15 May 2025

As at the date of this announcement, the Board comprises Mr. Soopakij Chearavanont (Chairman and Non-executive Director), Mr. Thirayut Phityaisarakul, Mr. Thanakorn Seriburi, Mr. Nopadol Chiaravanont, Mr. Chawalit Na Muangtoun (each an Executive Director), Mr. Yoichi Ikezoe (Non-executive Director), Mr. Surasak Rounroengrom, Mr. Cheng Yuk Wo, Mr. Edward Ko Ming Tung and Ms. Cheung Marn Kay (each an Independent Non-executive Director).